



TRANSITIONING TIMES

DECEMBER

2023 EDITION



WHAT'S INSIDE ?

SECRETARY'S NOTE

STUDENT CORNER

A PERSON WHO CREATED RESONANCE
(BY THE TEACHER, MR. MAXWEL LOPES)

IN CONVERSATION WITH
TECHFEST'S CHAIRPERSON

COMMITTEE FEATURES

WHAT MAKES PEOPLE HAPPY?

THE PSYCHOLOGY OF SPORTS FANBASES

CASE STUDY: CHINA'S DIGITAL CURRENCY

THE RISE OF EV'S AND ITS IMPACT

IS COLONIALISM REALLY OVER?

CREDITS

SECRETARY'S NOTE

Dear Readers,

In the midst of the pandemic, Transitioning Times was formed as a ray of hope and resilience. It was conceived with the purpose of uniting us during the challenging times of COVID-19, channelling the creative energies of students and, most importantly, fostering a dialogue among our community. As we are on the cusp of another edition, our essence remains the same, but our ambition has grown. We've grown beyond just a newsletter; we now serve as a repository for all the voices that resonate with the feelings of our community. Our role has evolved from just displaying student work to upholding our institution's heritage while celebrating the essence of our student body. With this sentiment in mind, I, Aanchal Agrawal, present to you the December edition of Transitioning Times. I extend my heartfelt gratitude to our Principal Dr Parag Ajagaonkar, Vice Principal Bhavna Menon, Teachers-in-charge Mrs Meenal Deshmukh and Ms Ayesha Memon, the dedicated team and all the patrons who have contributed to the newsletter. This time, our canvas extends beyond the pages of our newsletter to the very heart of our college community. We've engaged in insightful conversations with the chairpersons responsible for steering our college's fests, providing you with a window into the world of event planning. Our junior college committees have contributed articles that delve into their history, agendas and perspectives, providing a more holistic view of their roles and contributions.

From probing whether colonialism has truly ended, revealing how its historical echoes continue to shape our societies, to demystifying the intricacies of China's digital currency revolution, our articles explore the nuances of our global landscape.



We also bring you insights from Harvard's most extensive psychology study, exploring the secrets behind what truly makes people happy. As technology reshapes the future, we analyze the rise of electric vehicles and their transformative impact on the automobile industry. Furthermore, we dive into the minds of sports enthusiasts to understand the psychology of sports fanbases, shedding light on why our hearts beat for our beloved teams and how these affiliations become an integral part of our identities. In this edition, our aim is to offer insightful perspectives on these diverse topics, creating a space for meaningful conversation and encouraging thoughtful reflection. We hope to kindle your curiosity and inspire you to initiate your personal journey of exploration and comprehension.

**With warm regards,
Aanchal Agrawal,
Secretary,
Transitioning Times**

STUDENT CORNER

FAILURE : NOT A FULL STOP

Just broaden your grin,
And see the world all around.
With a blissful noise of violin,
Turn round and listen the majestic sound.

Nurture the vision (beauty) of nature,
And converge the beats of heart.
Enter into the path of failure,
But ne'er forget your success chart.

Who is trying to compete with you?
It's none other than your intelligent brain.
For success, don't stand in a queue,
But drain out all your pain and stand again.

Nature and struggles overlap each other,
As they teach us how to grow,
Choose falls over ups rather
And just produce your success show.

Adopt the principle of Conservatism,
As it would make your achievements sound nice.
Manifest your seven bright colours through a prism,
And see your height in starry skies!

DEV VAKHARIA - SYJC A

JUSTICE

We set off in the silence of early morning. The wagon rattled as it passed over a pothole. I wanted to brace myself but the silver cuffs binding my hands and feet did not allow much mobility. The men sitting around me, clad in their blasphemous uniform, cursed at the village. I scoffed at the irony. Well if these people had so much problem with our village maybe they could try to do something about it rather than attack the people who were actually working for it. The buff man sitting across from me, glared at me. I ignored it. I wasn't afraid of a man with some muscle carrying a rifle.

The scene outside the barred window was beautiful. The greenery that you would never find in a city, the chirping of the different birds to announce the break of dawn. I had been through this road a thousand times yet I was mesmerised by the view. Or maybe I was just appreciating the beauty of something I knew would never see again.

When the police had surrounded my home, I had simply stepped out with my hands raised in surrender. What was the point of putting up a fight? We were the abominable lower class. We had no rights, no freedom. And when we try to fight for them, we ended up like this. Captured by the law to show justice. But what justice awaited us in this wretched world?

The tyres screeched as the wagon halted. Outside, I could only glimpse a deserted road. There was no need to stop here unless... Realisation hit me. Of course these people would not take me to a police station or a court. They did not care about what was right. They just thought that I was a riddance. A man unshackled my hands and feet and shoved me out the back of the wagon.

As I stepped out, I breathed in the clean morning air. I turned around to see a middle-aged man emerge from the front of the wagon. The confidence with which he walked and the respect he demanded showed that he was the one in charge. He looked at me with mild irritation. I was just another pest troubling him. He may think so, but I was just the beginning of the game. You may kill me but you will never be able to fuse the bright light of hope and vengeance that burns among our people.

I faced the man now holding a pistol. I looked him directly in the eye with defiance. I would rather see my death coming than turn away like a coward. The man raised his arm and aimed the pistol at me. I took a deep breath and lifted my chin up a little bit higher. 'This is not the end' I promised myself. I vaguely registered a young officer turn his head away as I heard the gunshot.

ANANYA SHIBU - SYJC C

A PERSON WHO CREATED RESONANCE

-MR. MAXWEL A. LOPES

(The author is an assistant teacher at Narsee Monjee College, Mumbai and a Gandhian Ideologue)

String instruments have an unmatched position in Indian Classical music. Miraj, Kolkata, Lucknow are the famous places where the production of these instruments takes place from generation to generation. Akin to music artists, the instrument artisans are specialised in specific skills required for instrument making. Like, few are experts in Jawari Making (the process to set a musical note as per the requirement of the music artist), some are masters in carving and some are good polishmen. But it's a rare thing to have all these qualities in a single person.

Bashir Ghudulal Mulla was such an unparalleled artisan who could handle all the tasks in this artistry. This great artisan died at the age of 66 at his residence in Miraj due to covid 19. Bashirji was Miraj born. His grandfather Siraj Mulla was the classmate of veteran classical singer Prof. Devdhar. He grew up with fine knowledge of musical notes in his company. In search of livelihood he migrated from a village called 'Deshing' to Miraj in Sangli district. Bashirji inherited this art from his grandfather. But it would be appropriate to say that instead of taking formal education from his father, Bashirji learnt it by mere observation and self experience.



Bashirji's academic qualification was 10th pass. Imitating his father, baby Bashir started working on wood as a child. He started producing musical instruments that could be used as a showpiece. Gradually neither he nor his father realised when he started articulating professional musical instruments like Sarangi, Sitar, Dilruba, Tanpura, Santoor, Taus, Bin, Sarod etc.

These artisans have to face many marketing hurdles that are common to the Indian cottage industry, right from procuring raw material to the final distribution of their products. Moreover this industry is so feeble in profit making that as a side income they have to work in farming for their survival. The remarkable thing was that in spite facing all challenges, Bashirji did his work as a worship with joy and bliss. He always longed to have a good company of great musicians while seeking perfection of musical notes.



The author while handling the last Tanpura made by Late Bhashirji Mulla

Nowadays, in order to have convenient transportation only wooden Tanpuras are in use. However, an artisan like Bhashirji, being a bearer of traditional skills and values never compromised with its poor sound quality. He was always in the pursuit to get pure sound quality from these wooden tanpuras that can be equal to gourd Tanpura.

I have a Tanpura made by Bahsirji that produces a melodious, tuneful musical sound which I only experienced on Pt. Vasantarav Deshpande's tanpura bequeathed to My Guru and mentor Pt. Chandrakant Limaye.



Bashirji had been blessed with the fellowship of greatest classical maestros like Pro. Devdhar, Pandit Vinayakbua Patwardhan, Ram Kadam, Narayan Bodas, Madhukar Panshikar, Manik Varma, C.R.Vyas, Babanrav Haldankar, Indira Kelkar, Vasantarav Kulkarni, Madhusudan Patvardhan, J.R. Athavle, A.P. Narayangavkar, Shyam Gogate, J.V. Bhatkhande, Shankar Abhyankar. He found it a privilege to be an artisan of contemporary artists like Sanjeev Chimmalagi, Shubha Mudgal, Suhas Vyas, Kedar Bodas, Bhagesh Marathe, Vaijayanti Joshi and many more.

Recently during my own tanpura work, I got accustomed with these artisans' devotion for the work and their innumerable hindrances. Nowadays it's very difficult to get big size gourds. Infact artisans compelled to manage a Gents' Tanpura somehow with a gourd having a girth of 53 inch. When Bhashirji came to know about my wish to have a maximum size gourd he travelled from Miraj to Solapur in this lockdown time and arranged for a gourd with a girth of 61 inches. This incident is sufficient to understand his dedication for his work.

At the age of 65 he had been continuing his 52 years work with the same enthusiasm. To set Jawari he travelled to various parts of the country. "Due to the invention of electronic Tanpura and its glorification from renowned music artists the employment of these traditional artisans is in storming stage, Bhashirji continued, "The electronic tanpura, like the employment of these artisans is fully potent to engulf the progress of Indian Classical Music".

The next generation of these artisans is equally skilled to continue this heritage. But they are hesitant due to unpredictable demand for the product, pessimistic approach of government and all other marketing barricades.

In the blowing air of Globalisation new western music instruments will begin to buzz. Short cut seeking current generation will shun the monotonous task of tuning a tanpura and to set its Jawari and piteously continue to explore true musical sound in electronic gadgets. Meanwhile the artisans like Basir Mulla would go extinct and our present 5 or 6 months waiting period to get our artisans for our pending Jawari work due to lockdown, will turn into perpetual awaiting...

IN CONVERSATION WITH

In a chat with Dev Barot, the Chairperson of Techfest, the Annual Fintech and Gaming festival of NM College, he provides valuable insights into his journey and the festival's unique character. From his career inspiration to managing the event and his vision for making Techfest inclusive and engaging for all, this interview delves into the heart of Techfest and the passion that fuels it.

Aanchal - What inspired you to take a career in ACCA?

Dev - I had opted for science in 10th grade and after I gave my exams I realised I did not want to pursue science. I was certain that I didn't want to do CA. I did my research and I think the reason that I chose ACCA is because you have a wide range of options as to where you can find your own niche and pursue that.

Aanchal - From VCP to now, the CP of Techfest, can you recall one specific moment or event that really inspired you to become a Chairperson?

Dev - I think last year's chairperson of Techfest, Ayush Patel, played a huge role in who I am and he was the one who saw my potential. He nudged me into this direction and I think he's the person that I look up to when I see myself over here in this position.

Aanchal - Can you give an example of a challenging situation you faced in event planning and how did you successfully resolve it?

Dev - Definitely! Just last week we had our first pre-event of the year, which was called PiXEL Town. The plan of the full event was to create a dark room. In the dark room, we were having games. We had stalls coming inside. But my major concern for the whole event was the lighting. The lights were not sorted till 10:00 PM the previous night. We were like it's a snap decision. Either it's going to be a hit or a miss. Luckily, it worked out well for us.

Aanchal - Techfest is not just pure tech, right? It's also a little bit of gaming, a bit of fintech and management. How do you plan to make a fest that can accommodate people from all walks of life and make everyone feel included?

TECHFEST CHAIRPERSON

Dev - Thank you for asking this question. There's this notion people have that Techfest is just tech related, which is something not true. We do a lot of different types of events. I would like to proudly say that last year TechFest was the first and only festival which conducted bowling as a proper gaming event. I think everyone is welcome over here and this is a place where you can actually start your journey.

Aanchal - What is your approach to managing and leading a team of volunteers and staff during the event?

Dev - Personally, I would say that I'm not the person who likes to sit and boss around people while waiting for things just to happen. I believe that if you really want your head of department or if you really want your members to flourish, you have to sit with them, you have to have a one on one with them. It's not just one way, top down approach. We don't follow that. It's a two-way communication.

Aanchal - The next one is, if you could invest in a gaming company, which one would it be?

Dev - The only game I've grown up playing is FIFA. I would say EA because they're also very well known for Cricket O-7. I feel like EA would be the one.

Aanchal - What's something that the visitors of Techfest can expect in this year's fest that sets it apart from other fests?

Dev - Last year what we made on USP was the tech textbook where we invited companies and investors from all over India. A few people from our own team were privileged enough to get job opportunities with the investors who came in.

This year, we're planning to scale it up a little, keep it not just to investors because, honestly speaking, that is not something that strikes everyone's fancy. We're also planning to incorporate gaming and informants at a very huge level.

Aanchal - Can you tell me about an encounter with a guest speaker or maybe someone who has attended techfest, that has still stayed with you?

Dev - Sure! This depends on how you take it. Last year when I was the Vice Chairperson in NM Techfest, I had a rough altercation with one of the CLs that had come in and it didn't end well at that moment. It was an event and they felt that the judgment on our part was not justified. But after the Techfest was over, I personally reached out to that person and we sorted it out. It doesn't necessarily need to end on a bad note with anyone, be it a participant, be it a CL, whoever it is. Yeah, that's something that stayed with me. You can recoup from that.

Aanchal - How would you describe Techfest in just three words?

Dev - Passion, Home and Love. ”

In this interview with Dev Barot, we've explored his career journey, the inspiration behind his role, and the festival's diverse offerings. Techfest's commitment to innovation and inclusivity stands out, embodying their core values of passion, home, and love. As we eagerly await the upcoming Techfest, we can look forward to another year of exciting and enriching experiences for all!



COMMITTEE FEATURES



HOBBY CENTRE JR.

In academic pressure, college students often forget about their hobbies, so here is a place where one can rediscover their hobbies and find some new ones too! Hobby Centre Jr. is a hobby driven association which aims at inculcating various hobbies in students ranging from music, dance, art and even Bollywood-themed activities!

We have organised multiple successful events in the past from our inaugural year in 2005. Our events and workshops help students to take out some time for nurturing their inner talents.

Our tagline, 'Where talent meets platform' suggests that we as an association which provides a stage to the participants where they can freely express themselves through whichever hobby they like to pursue.

Our vision is to strive to be dynamic in our approach to celebrate various hobbies and nurture the inner talent of students.

Creating a platform for every student to understand, embrace and grow their hobbies is our mission, which is truly necessary in today's time.

We believe that one's hobbies are what really defines them. Therefore, we find it necessary to encourage student participation in hobby-driven activities, also giving them a breather from the mundane college life and giving them an opportunity for personal development.

It is our aim to carve a relationship between happiness and hobbies where students can feel free to express their emotions, as well as enhance their skills.



STUDENTS' FORUM JR.

The Students' Forum Junior isn't just another club; it's the beating heart of our student body, comprising dedicated individuals who have been elected to represent each and every one of you. Our mission is clear: to hear your voices, address your concerns and your ideas realized by

serving as a bridge between the students, teachers, and administration.

It's a place that fosters leadership development by honing skills like communication, teamwork, problem-solving, and decision-making. It empowers students to advocate for their ideas and concerns, ensuring their voices are heard. However the Students' Forum is more than just a group of elected representatives. It's a diverse community of students from all walks of life, coming together with a shared purpose - to make our college experience the best it can be. Together, we form a vibrant tapestry of ideas, cultures, and passions, all working towards a common goal: Connect. Collaborate. Create.

Student Forum Junior is at the forefront of organizing some of the most exciting and memorable events throughout the academic year. The three of the most eagerly anticipated celebrations: Teachers' Day, Clash of Committees, and Students' Week. These events aren't just fun diversions; they're opportunities for growth, learning, and forging lasting connections with your peers. We aim to reflect our collective vision and values. Stay tuned for upcoming meetings, events, and opportunities to get involved. Your Student's Forum Junior is here to make this academic year memorable for you.

ECONOMICS ASSOCIATION JR.

Economics Association Jr of NM College aspires to ignite conversations about business, commerce, and economic concepts that are often overlooked in traditional textbooks but hold immense practical value. Through our events, we cultivate open-ended discussions that stimulate innovative thinking in unique and engaging ways. What unites all our initiatives is the core principle that learning should be enjoyable, making it a fun journey of exploration for our participants.

Our association takes pride in how we engage with our participants, with cheery announcements and a strong presence within the college community. This visibility reflects our commitment to our mission. We firmly believe that a team that has fun together is a team that excels together, which is why we prioritize team bonding. Our overarching objective is to establish a cheerful and dynamic environment that inspires the study of business, commerce, and economics in unconventional and imaginative ways.

We aim to create college memories filled with unique experiences and, most importantly, to instill a lifelong passion for economics and business among our members.

Looking ahead, our journey is filled with exciting possibilities. We are exploring new avenues to make the world of economics and business even more accessible and engaging. Through an array of workshops, seminars, and interactive activities.

We plan to provide our members with hands-on experience that bridges the gap between theory and practice. In the coming year, we anticipate achieving new milestones and further enhancing our members' understanding of the economic world. We look forward to welcoming fresh faces, nurturing talents, and fostering an environment where curiosity thrives. Together, we will continue to redefine the boundaries of economic education, one conversation at a time.



COMPUTER SOCIETY JR.

Are you e-literate?

Vision: "To create innovative, imaginative and captivating events that nurture holistic development and execute them with exemplary perfection."

Founded in 2001, the Computer Society (Jr.) is one of the oldest committees of the prestigious NM college and has repeatedly proven itself to be the best. Our committee is also one of the few to release an annual newsletter-"Bitz", which gives readers insights into various tech-related topics and current affairs. As reflected by our vision, we believe that events organised by us should not only be an enjoyable and memorable experience that leaves lasting memories but should also bring out the best in every participant and should simultaneously encourage them to learn something new and discover themselves, their strengths and their weaknesses.

As a society, we try to make our events suited to all students. They have aspects which can be enjoyed by anyone and everyone and there are no stages wherein participants are restricted by a lack of technical knowledge or computing skills. Alongside our thrilling events, we also conduct inspiring and educational speaker sessions and use our social media accounts as a platform to spread e-literacy, by posting interesting case-studies and conducting quizzes. Students can learn about essential topics such as cyber security, Actuarial science, Game theory and other interesting topics which often bear importance in their lives career-wise.

The year so far has been yet another feather in the Computer Society Jr.'s cap, with 2 very successful events and an extraordinary committee. Our society will continue its success in the coming years and will always stay true to its beliefs. We wholeheartedly look forward to many more years of success, events, speaker sessions, accolades and most importantly, adding to the pride and prestige of Narsee Monjee College of Commerce and Economics.



Everyone is different, and the same incident processed differently by each individual. Something that might give immense joy to a person might not even bring a smile to another.

Harvard conducted a groundbreaking study on what makes us happy in life, which holds the record for the world's most extended study, spanning 85 years.

This extensive research drew from 724 participants worldwide. Health records were collected every five years, DNA tests were conducted, and participants received questionnaires about their lives and well-being every two years. Approximately every 15 years, researchers conducted in-person interviews. Over time, the study expanded to include the spouses and children of the original participants, totaling over 2,000 people. Out of the original 724 participants, only 19 remain alive today, with their children now in their 50s to 60s



The study examined how the participants raised their children and their behavior. Participants came from diverse backgrounds and exhibited varying reactions. Surprisingly, the key to a happier life was not merely health but fulfilling relationships.

The study's conclusion was clear: relationships affect the physical and mental growth of people. There's something that fills you with energy about being understood or sharing laughter, just as there are sleepless nights when we lose someone.

In the happiness study, participants stressed the lasting significance of their relationships in times of adversity, including illness and wartime experiences. They valued connections with those who provided support, acknowledging these relationships as a source of hope. As they aged, those with regrets wished they had spent more time with loved ones and friends, recognizing the greater value of these relationships over concerns like success and wealth.

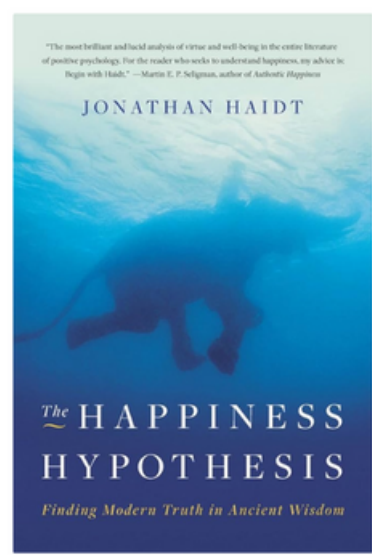
Dr. Robert Waldinger, a professor of psychiatry at Harvard Medical School and co-author of the book 'The Good Life,' explains that this research highlights our tendency to expect negative social interactions due to the uncertainty of connection.

However, the outcomes of communication or starting a conversation can often surpass these expectations. Cherish the people you have and work hard for every relationship.

WHAT MAKES PEOPLE HAPPY?

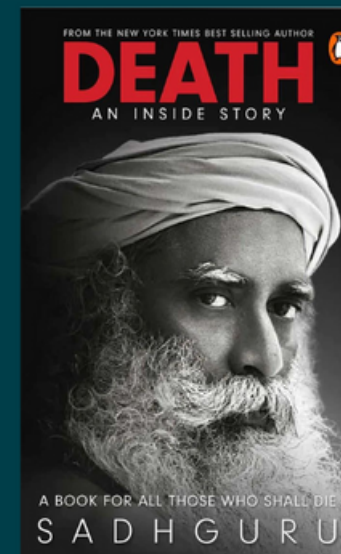
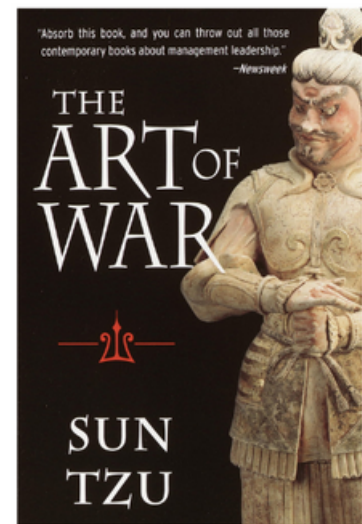
- RIDDHIMA CHATURVEDI FYJC-C

THE HAPPINESS HYPOTHESIS : FINDING MODERN TRUTH IN ANCIENT WISDOM BY JONATHAN HAIDT



THE PSYCHOPATH TEST: A JOURNEY THROUGH THE MADNESS INDUSTRY BY JON RONSON

THE ART OF WAR BY SUN TZU



DEATH: AN INSIDE STORY BY SADHGURU

Have you ever cursed at the television screen during a sports event, as if the athletes could hear you? Have you willingly cleared your schedule and forsaken all other obligations to immerse yourself in the spectacle of a favoured team or sport, becoming deeply engrossed, even engaging in wagers on the outcome? And have you found yourself passionately discussing the results the following morning?

Yet, it is worth noting that indulging in the act of watching sports can yield positive psychological benefits. This pastime can serve as a potent stress and anxiety reliever, offering an emotional outlet for sentiments like anger and frustration. Moreover, it can foster connections among friends and family, forging shared experiences that strengthen bonds.

Consider, for instance, global events such as the Olympics or the World Cup, where people from diverse nations unite to witness their homeland's triumphs. Numerous facets come into play when individuals gather to partake in sports spectacles:

Firstly, it offers respite from the monotony of daily life, providing an opportunity to escape and become emotionally absorbed for a brief interlude, offering a reprieve from personal troubles

Secondly, when one pledges allegiance to a specific athlete or team in any sporting arena, they effectively join a collective with a shared affinity for that individual or squad. This affiliation bestows membership in a fanbase, often connecting individuals who may never cross paths in person.

Thirdly, when a cherished player, team, or nation achieves victory, a palpable sense of pride and accomplishment pervades the spectator, despite their unfamiliarity with these figures, they experience genuine elation on their behalf.



It is worth noting that while occasional emotional outbursts during a game are commonplace, they often serve as a respite from life's demands. However, if feelings of anger and sadness persist during sports viewing, it may be prudent to seek alternative pastimes, as excessive anxiety can contribute to emotional distress

In conclusion, the world of sports offers a unique blend of excitement and emotional release for millions of enthusiasts around the globe. Whether it's cheering for a hometown team, or simply enjoying a game with friends, watching sports has the power to unite and provide a temporary escape from life's challenges. It's important to strike a balance and ensure that the joy and connections it brings outweigh any negative emotions

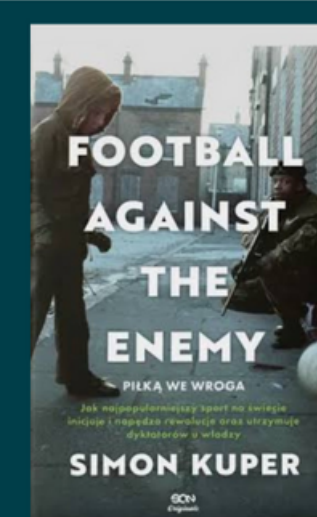
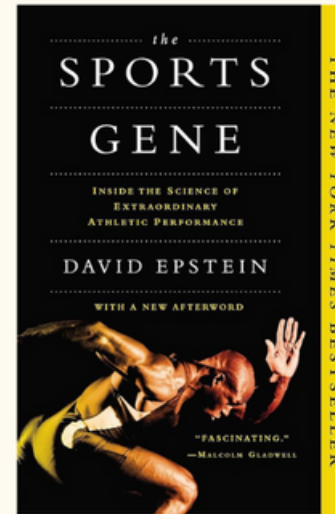
THE PSYCHOLOGY OF SPORTS FANBASES

- RIDDHIMA CHATURVEDI FYJC-C



THE ART OF A BEAUTIFUL GAME: THE THINKING FAN'S TOUR OF THE NBA BY CHRIS BALLARD

THE SPORTS GENE: INSIDE THE SCIENCE OF EXTRAORDINARY ATHLETIC PERFORMANCE BY DAVID EPSTEIN



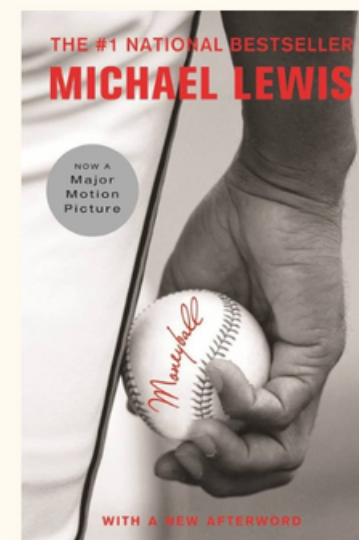
FOOTBALL AGAINST THE ENEMY BY SIMON KUPER



PODCAST RECOMMENDATIONS

1. Anything goes with Emma Chamberlain
2. Dr. Vikram Sampath explains the truth on TRS
3. Simply Podlogical by Cristine and Ben
4. Star Talk by Neil deGrasse Tyson

MONEYBALL BY MICHAEL LEWIS





DIGITAL CURRENCY OF CHINA

- KHUSHI SHAH FYJC-C

We've all been hearing a lot about digital currencies lately, but when did it all begin? Let's take a closer look at the history of China's digital currency, known as e-CNY (Electronic Chinese Yuan). China's digital currency is also commonly referred to as Renminbi.

The concept of digital currency gained popularity when many countries realized the challenges posed by making decisions that could potentially affect the US government. This was particularly true for countries whose foreign trade heavily relied on the US dollar.

In 2014, China initiated its research into digital currency under the leadership of then-governor, Zhou Xiaochan. It was finally brought into existence in 2016 under the guidance of Fan Yifey. Notably, e-CNY is backed by the People's Bank of China (PBOC). Wondering how it works? It's quite similar to the Unified Payments Interface (UPI) in India, where we use apps like Google Pay to scan merchants' QR codes. The key difference, however, is ownership. In India, these apps are owned by third-party companies like Google and Paytm, whereas e-CNY is government-owned and operated.

What sets e-CNY apart? It's the digital currency of one of the world's largest economies, and unlike private cryptocurrencies like Bitcoin, its value remains stable and is guaranteed by the government. The distribution and management of e-CNY are overseen by China's central bank, the People's Bank of China (PBOC).

The primary focus of e-CNY is to facilitate retail payments within China, but experts speculate that its success could lead to greater international use of China's yuan in foreign trade. It could also help China manage its foreign exchange reserves more effectively and enable cross-border transactions that are not reliant on banks vulnerable to US sanctions.

Two standout benefits of e-CNY are its 0% transaction fee, making it appealing to merchants, and its ability to function without an internet connection, adding to its convenience.

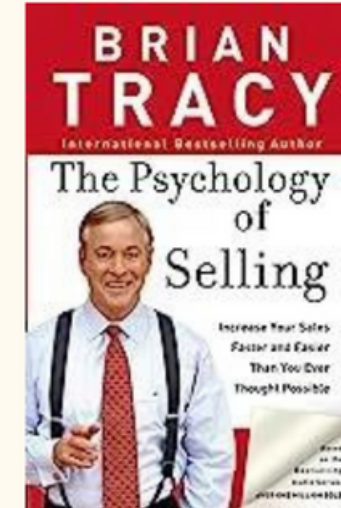
However, a critical question arises: Is it safe? There are concerns that the Chinese government can monitor all e-CNY transactions, including when and where they occurred and the parties involved, raising privacy issues for its citizens.

The ultimate goal of China's e-CNY is to become an alternative to traditional paper currency and reduce the dominance of the US dollar in foreign trade.

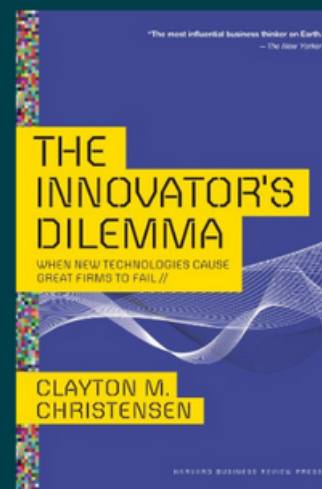
But what if India were to adopt this technology? It could potentially help in curbing terror funding, reducing the circulation of black money, and combating corruption. It would also benefit merchants, thanks to the 0% transaction fee. However, the response from Indian citizens remains uncertain, as India already has a similar system in place, namely UPI. Instead of adopting a new system, India might consider showcasing its UPI model to the world, potentially reducing global dependence on the US dollar for international trade.



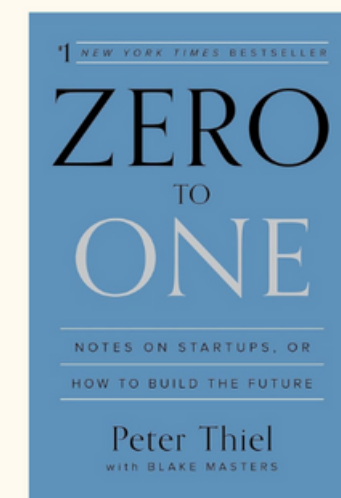
THE PSYCHOLOGY OF SELLING BY BRIAN TRACY



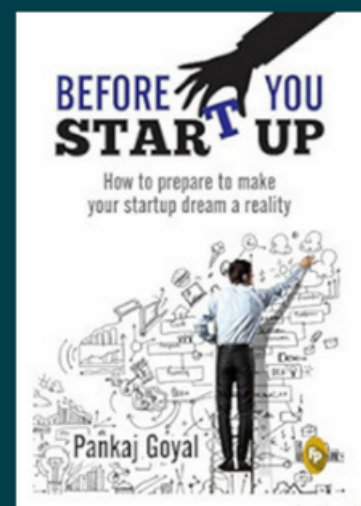
THE INNOVATOR'S DILEMMA : WHEN NEW TECHNOLOGIES CAUSE GREAT FIRMS TO FAIL BY CLAYTON M. CHRISTENSEN



ZERO TO ONE BY PETER THIEL



BEFORE YOU START UP BY PANKAJ GOYAL



With more awareness about the environment, people who can afford it have started preferring electric vehicles or EVs to fuel-based vehicles. Every year there are developments in the automobile field. Therefore, prices of electric vehicles become lower, and charging cables are becoming more available. Fuel-based vehicles are one of the main contributors to pollution today. Electric vehicles are a nice replacement for them and cause almost no pollution.

The shift towards EVs has a significant impact on the job market, creating new opportunities for workers in the automotive industry and related sectors. Producing batteries, Charging infrastructure etc. increase employment.

Several countries, such as Norway, France, Germany, China, the UK, the USA, India, the Netherlands, and Canada, are actively promoting electric vehicles among their citizens. Germany, known as one of the biggest producers of automobiles, and China, with its robust spare parts, markets are at the forefront of this transition. India, with its large consumer base, presents a substantial market for EVs, while Norway aims to achieve 0% reliance on fuel-based vehicles—a feasible goal given its population. The UK and the USA offer favorable environments for the adoption of EVs, making this clean transportation option increasingly accessible and appealing to consumers.

In conclusion, the global shift towards electric vehicles not only benefits the environment but also offers economic advantages, quieter rides, and government support in various countries, signaling a promising future for this sustainable mode of transportation. As technology continues to advance, we can expect even more efficient and affordable electric vehicles, further enticing consumers to make the switch. With a growing network of charging stations and incentives for EV adoption, it's evident that electric vehicles are here to stay and are set to play an important role in reducing our carbon footprint and improving the overall quality of urban transportation. We hope it becomes an affordable replacement to fuel vehicles.



THE RISE OF EV'S AND ITS IMPACT

- RIDDHIMA CHATURVEDI FYJC-C



DOCUMENTARIES / DOCUSERIES RECOMMENDATIONS

1. World War 2 in colour
2. The social dilemma
3. Turning point
4. Explained
5. Eat the Rich - the GameStop saga
6. Human - the world within
7. The minimalists- less is now

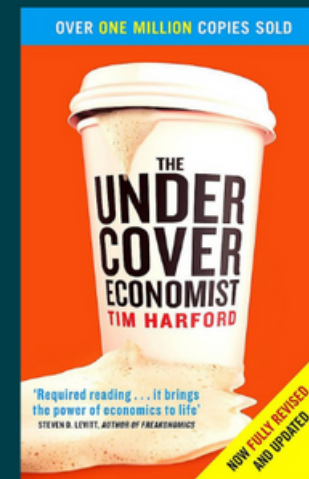
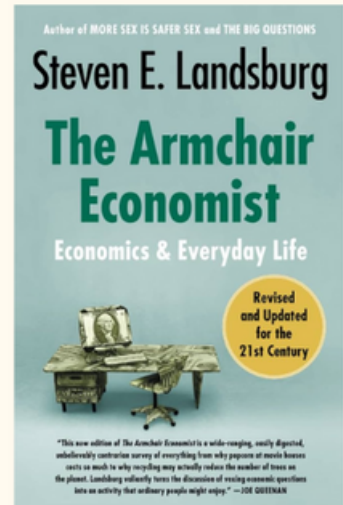
JOSEPH E. STIGLITZ
WINNER OF THE NOBEL PRIZE IN ECONOMICS

THE PRICE OF INEQUALITY

HOW TODAY'S DIVIDED SOCIETY ENDANGERS OUR FUTURE

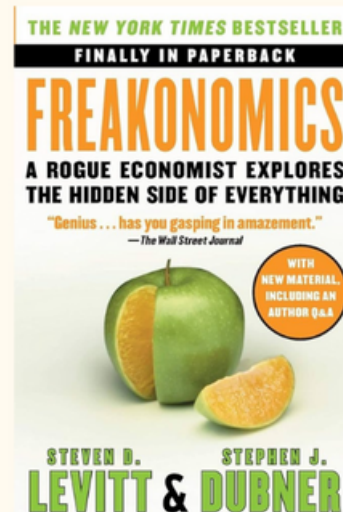
THE PRICE OF INEQUALITY: HOW TODAY'S DIVIDED SOCIETY ENDANGERS OUR FUTURE BY JOSEPH E STIGLITZ

THE ARMCHAIR ECONOMIST: ECONOMICS AND EVERYDAY LIFE BY STEVEN E. LANDSBURG



THE UNDERCOVER ECONOMIST BY TIM HARFORD

FREAKONOMICS: A ROGUE ECONOMIST EXPLORES THE HIDDEN SIDE OF EVERYTHING" BY STEVEN D. LEVITT AND STEPHEN J. DUBNER





IS COLONIALISM REALLY OVER?

- DEETI VORA HOD EDITORIALS, SYJC-A

Colonialism is agreed to have ended in the mid-20th century, however, neocolonialism, on the other hand, still persists around the globe. Neocolonialism, in simple terms means indirect control of a developed or highly developing country, over its counterparts, that is, the under developed countries. Neocolonialism usually has its subtle ways of having indirect rule on a territory.

Neocolonialism results in the same kind of dependence of a state upon the colonized as it had from colonialism, with the difference that neocolonialism does not use direct military force, but rather tools of soft subtle power such as financial aid, social and cultural imperialism, and strategic military alliances to exercise control. It was first observed by Kwame Nkrumah, the former president of Ghana when African countries were getting out of Colonization.

Here are some examples of neocolonialism Banana republics Republican countries that are politically unstable, and that make their revenue by just exporting one primary product, such as bananas, are coined as banana republics.

Since they export only one product, they become vulnerable to multi-billion dollar foreign firms targeting them for capital. These countries usually have highly unequal distribution of wealth as well as primary resources. To provide further exemplification, an American company by the name United Fruit Company exploited the county of Honduras and other Latin American countries.

During this time, the socio-economic status of Honduras was tied to the banana trade, meaning Honduras had now become a "banana republic." This means that Honduras was dependent on the export of bananas for its sole profit in the trade.

However, the export of bananas from Honduras represented no more than three percent of United Fruit's banana imports. The companies that were responsible for controlling the marketing of bananas were able to manipulate Honduras' contribution to its exports.

Therefore, all this gave United Fruit a lot of power over Honduras as

the corporation was a requirement for the country's economy to thrive.

Cold War Blocs & the place of Afghanistan: Neocolonialism began during the quest for global influence to make some favourable political and economic conditions for pro-U.S or Soviet ideologies in nonaligned countries such as Afghanistan.



The United States and the Soviet Union existed in a state of constant ideological and geopolitical tension against each other.

To increase a strategic edge over the other, each side tried to bring as many countries into its sphere of influence as many states as it possibly could, thereby dividing the world into Western and Eastern blocs.

The members of these blocs, often smaller and less powerful nations, ultimately relinquished control over their political as well as economic independence, thereby echoing the patterns of colonialism in a postcolonial era.

Here, neocolonialism manifests itself economically through the new imperial Cold War actors such as the United States and the Soviet Union in the form of aid programs. These misleading aid programs are often pitched during vulnerable times increasing the probability of the target nation being influenced with no hesitation.

Concerted pressure from democratic countries could force the Soviet Union to recall its troops out of Afghanistan, Minister of Information Muhammad Abdo Yamani told an Austrian newsmen in Riyadh on Sunday." From a wire story on the front page of Arab News, Feb. 4, 1980.

BOOK RECOMMENDATIONS

1. 1491: New Revelations of the Americas Before Columbus by Charles C. Mann
2. The Secret History of the Mongol Queens: The Queens of Genghis Khan by Jack Weatherford
3. Bury My Heart at Wounded Knee: An Indian History of the American West by Dee Brown
4. The Swerve: How the World Became Modern by Stephen Greenblatt
5. The Time Traveler's Guide to Medieval England: A Handbook for Visitors to the Fourteenth Century by Ian Mortimer

CORE CREDITS



SECRETARY
Aanchal Agrawal-SYJC C



PUBLIC RELATIONS
Saakshi Bakliwal-SYJC F
Sristi Deora-SYJC F



JOINT SECRETARY
Deshna Doshi-SYJC F
Tanya Parekh-SYJC C



RESEARCH
Divyam Shah-SYJC A
Sanay Shah-SYJC E



EDITORIALS
Deeti Vora-SYJC A
Saumya Gohil-SYJC B



CORPORATE RELATIONS
Sanshray Saraf-SYJC A



DESIGN
Janvi Chawla-SYJC C
Meera Joshi - SYJC G



@nmtransitioningtimes



<https://www.linkedin.com/company/transitioning-times/>



<https://linktr.ee/transitioningtimes>





TRANSITIONING TIMES

2023-24

TURNING PAGES | CONNECTING COMMITTEES | BRIDGING PERSPECTIVES